



September 13, 2024

Stocks reversed course this week after a broad market selloff in the week prior. Technology, Consumer Discretionary, and Communication Services led market gains. Wednesday's Consumer Price Index (CPI) release showed a 2.5% increase in August versus last year, below estimates and the lowest reading since February 2021. Core CPI, which excludes volatile food and energy prices, held steady at 3.2%, as expected. Prices paid by producers (PPI) provided some comfort to investors as input prices seem to be gradually moderating, rising 0.2% versus the prior month, which should be a factor in keeping consumer prices on a favorable path lower. Initial jobless claims came in at 230,000, slightly above the previous week but below the six-week average and the second-lowest reading since the start of June. This is positive news and helps assuage concerns that the consumer was fatigued amid a weakening labor market. All eyes now turn to the Fed's upcoming policy meeting next week, where they are expected to cut interest rates by 25 basis points, but a 50 basis point is still possible.

Stocks	Close	Wk Net Change	Wk % Change	Div Yield	YTD % Change	12 Mos % Change
DJII-USA	41,393.78	1048.37	2.60	1.91	9.83	19.72
S&P 500	5,626.02	217.60	4.02	1.38	17.95	25.93
NASDAQ	17,683.98	993.15	5.95	0.80	17.80	28.02
S&P MidCap 400	3,033.03	93.62	3.18	1.61	9.04	18.34
EAFE	81.53	1.73	2.16	3.35	8.20	15.46
Emerging Markets	53.87	1.34	2.55	2.96	6.50	10.05

Sector - Large Cap	Close	Wk Net Change	WTD	MTD	QTD	YTD
Defensive						
Staples	897.32	9.82	1.1%	1.7%	9.4%	17.7%
Health Care	1,816.48	25.83	1.4%	(0.7%)	6.8%	14.2%
CommServices	297.96	12.20	4.3%	(1.0%)	(3.9%)	21.1%

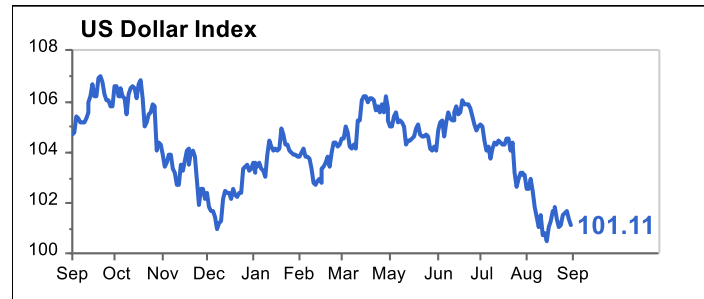
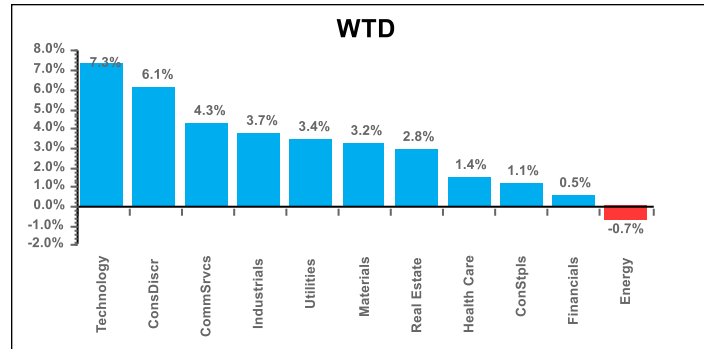
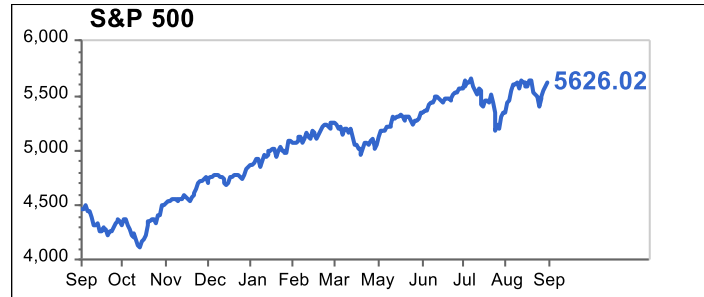
Eco Sensitive	Close	Wk Net Change	WTD	MTD	QTD	YTD
Consumer Disc	1,546.78	89.53	6.1%	3.1%	3.7%	9.1%
Energy	651.79	-4.88	(0.7%)	(6.3%)	(6.7%)	1.8%
Industrials	1,101.79	39.34	3.7%	(0.8%)	6.8%	14.2%
Info Tech	4,287.61	292.76	7.3%	(0.3%)	(1.2%)	26.2%
Materials	582.52	17.86	3.2%	(1.8%)	4.7%	7.9%

Interest Rate Sensitive	Close	Wk Net Change	WTD	MTD	QTD	YTD
Financials	738.49	3.55	0.5%	(2.7%)	7.9%	17.9%
Utilities	396.53	12.95	3.4%	2.9%	14.5%	23.2%
REIT	281.31	7.79	2.8%	3.1%	16.4%	12.1%

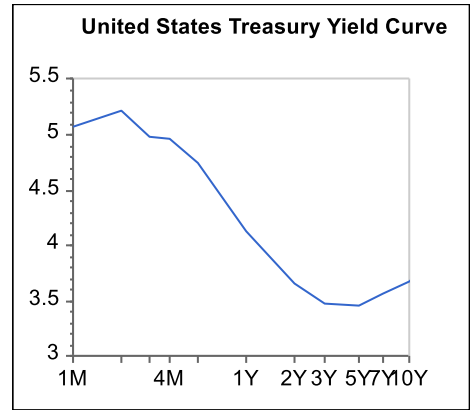
Russell Style Returns

WTD	Value	Blend	Growth	YTD	Value	Blend	Growth
Large	1.96%	4.05%	6.00%	Large	13.61%	18.03%	21.31%
Medium	2.58%	3.12%	4.98%	Medium	11.86%	11.30%	9.11%
Small	3.48%	4.30%	5.11%	Small	6.98%	8.62%	10.21%

Commodity	Price	Wk % Change	FOREX	Price	Wk % Change
Copper	4.22	3.63	EUR/USD	0.90	0.08
Gold	2,608.60	3.33	USD/JPY	140.93	-0.97
WTI	69.24	2.32	GBP/USD	1.32	-0.01
Brent	72.12	1.49	USD/CAD	1.36	0.10
Natural Gas	2.30	0.97			



Treasuries	Current Yield	12/31/23 Yield
1 - Year	4.00	4.78
2 - Year	3.58	4.25
5 - Year	3.43	3.85
10 - Year	3.66	3.88
30 - Year	3.98	4.03



COMING UP NEXT WEEK	Consensus	Prior
09/16 Empire State Index SA	(Sep) -5.0	-4.7
09/17 Retail Sales ex-Auto SA M/M	(Aug) 0.40%	0.40%
09/17 Retail Sales SA M/M	(Aug) 0.20%	1.0%
09/17 Capacity Utilization NSA	(Aug) 77.8%	77.8%
09/17 Industrial Production SA M/M	(Aug) 0.10%	-0.60%
09/18 Housing Starts SAAR	(Aug) 1,308K	1,238K
09/18 Fed Funds Target Upper Bound	-	5.25%
09/19 Philadelphia Fed Index SA	(Sep) 2.8	-7.0
09/19 Existing Home Sales SAAR	(Aug) 3,888K	3,950K
09/19 Leading Indicators SA M/M	(Aug) -0.25%	-0.60%