



Despite rising bond yields, equity markets lifted last week, breaking a three-week losing streak. Market sentiment began to turn positive as Middle East tensions did not continue to escalate. Stocks were also supported by solid earnings reports from several mega-cap, bellwether companies that provided optimism regarding future earnings growth. However, earnings were not uniformly well-received, as several companies missed on earnings or guided lower, but in general, earnings have been good. The blended growth rate for the S&P 500 is up 3.31%, with almost 46% of companies having reported. On the economic front, the Commerce Department reported that GDP rose 1.6% in the first quarter, less than the Bloomberg consensus estimate. Real domestic final sales were relatively strong, rising 2.8%. The inflation component, PCE deflator, rose at an uncomfortably fast 3.4% annual rate.

	Wk	Wk	Div	YTD	12 Mos
Stocks	Close	Net Change	% Change	Yield	% Change
DJIA	38,239.66	253.26	0.67	1.81	1.46
S&P 500	5,099.96	132.73	2.67	1.36	6.92
NASDAQ	15,927.90	645.89	4.23	0.74	6.11
S&P MidCap 400	2,895.24	58.36	2.06	1.67	4.09
EAFE	77.96	1.84	2.42	3.12	3.46
Emerging Markets	41.17	1.46	3.68	2.83	2.39

Sector - Large Cap	Wk					
	Close	Net Change	WTD	MTD	QTD	YTD
Defensive						
Staples	806.49	12.22	1.5%	(1.0%)	(1.0%)	5.8%
Health Care	1,630.84	12.06	0.7%	(5.4%)	(5.4%)	2.5%
CommServices	288.11	7.63	2.7%	1.3%	1.3%	17.1%

Eco Sensitive	Wk					
	Close	Net Change	WTD	MTD	QTD	YTD
Consumer Disc	1,430.49	48.35	3.5%	(3.7%)	(3.7%)	0.9%
Energy	731.34	5.35	0.7%	1.4%	1.4%	14.3%
Industrials	1,038.07	18.56	1.8%	(2.7%)	(2.7%)	7.6%
Info Tech	3,679.38	178.94	5.1%	(3.7%)	(3.7%)	8.3%
Materials	563.68	3.65	0.7%	(3.7%)	(3.7%)	4.5%

Interest Rate Sensitive	Wk					
	Close	Net Change	WTD	MTD	QTD	YTD
Financials	678.86	7.04	1.0%	(3.2%)	(3.2%)	8.4%
Utilities	336.09	3.91	1.2%	0.8%	0.8%	4.4%
REIT	226.46	2.84	1.3%	(7.9%)	(7.9%)	(9.8%)

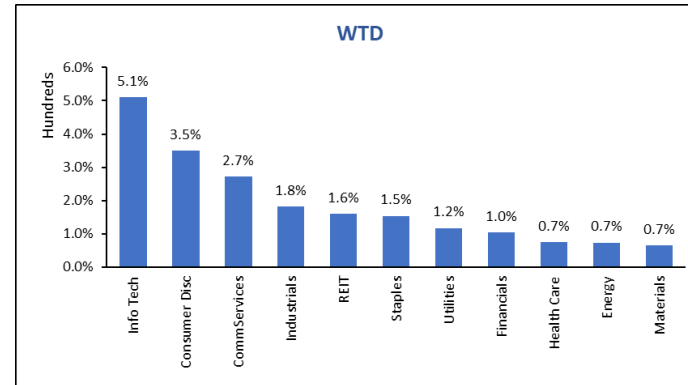
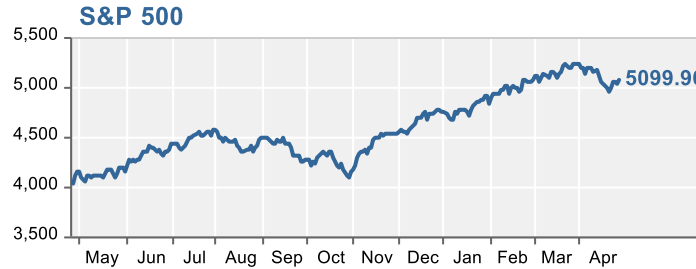
Russell Style Return

WTD	Value	Blend	Growth	YTD	Value	Blend	Growth
Large	1.47%	2.66%	3.75%	Large	5.18%	6.88%	8.33%
Medium	1.99%	2.36%	3.10%	Medium	3.50%	3.86%	4.44%
Small	2.27%	2.70%	3.18%	Small	-2.35%	-0.92%	0.47%

Commodities

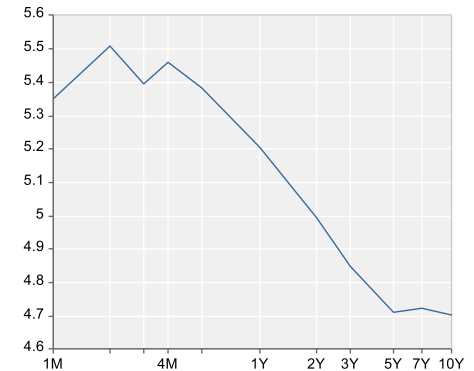
Commodity	Price	Wk % Change	FOREX	Price	Wk % Change
Copper	4.58	1.79	USD/EUR	1.07	0.35
Gold	2,350.40	-2.63	JPY/USD	158.35	-2.34
WTI	83.66	1.75	USD/GBP	1.25	0.99
Brent	88.07	0.89	CAD/USD	1.37	0.60
Natural Gas	1.92	9.47			

Currency/Foreign Exchange



Treasuries	Current Yield	12/31/23 Yield
1 - Year	5.2038	4.7767
2 - Year	4.9934	4.2501
5 - Year	4.7109	3.8472
10 - Year	4.7019	3.8791
30 - Year	4.8129	4.0349

United States Treasury Yield Curve



COMING UP NEXT WEEK		Consensus	Prior
04/30 Chicago PMI SA	(Apr)	43.3	41.4
04/30 Consumer Confidence	(Apr)	104.0	104.7
05/01 ISM Manufacturing SA	(Apr)	49.8	50.3
05/01 JOLTS Job Openings	(Mar)	8,725K	8,756K
05/01 Fed Funds Target Upper Bound	-	5.50%	5.50%
05/02 Unit Labor Costs SAAR Q/Q (Preliminary)	(Q1)	2.2%	0.40%
05/02 Productivity SAAR Q/Q (Preliminary)	(Q1)	1.5%	3.2%
05/02 Durable Orders SA M/M (Final)	(Mar)	2.6%	2.6%
05/03 Hourly Earnings SA M/M (Preliminary)	(Apr)	0.30%	0.30%
05/03 Nonfarm Payrolls SA	(Apr)	200.0K	303.0K
05/03 Unemployment Rate	(Apr)	3.8%	3.8%
05/03 ISM Services PMI SA	(Apr)	51.9	51.4